

## China's Industrial Finance Development

Index

CIFDI

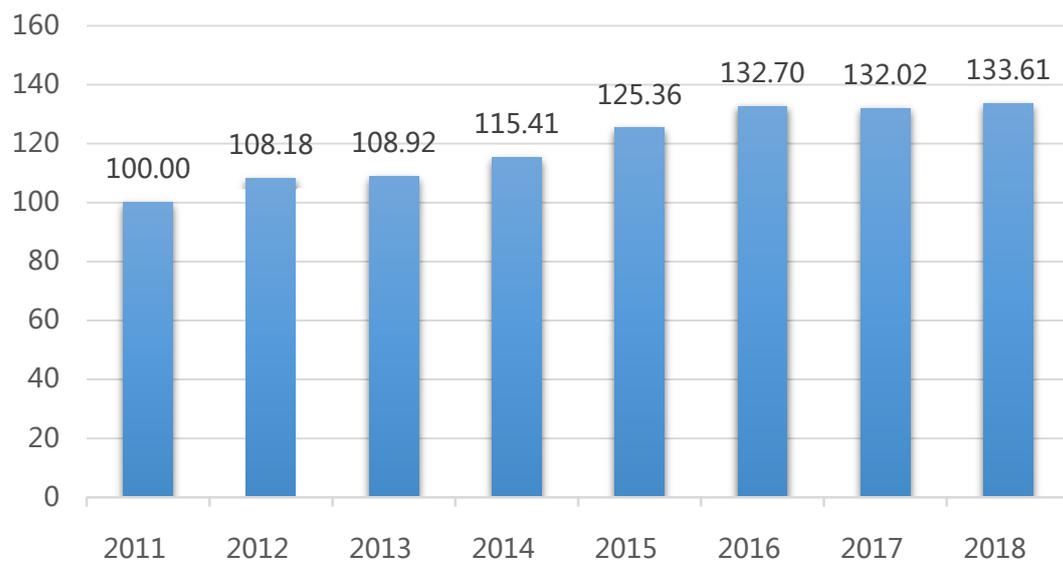
2017

1.1

## 1.1.1CIFDI

		M2/GDP
		M2 /GDP
		/GDP
		/GDP
		/GDP
		/GDP
		/GDP

		/	
		/	
		/	
		/	
		/GDP	
		/GDP	
			/GDP
			/GDP
		/GDP	



**1.1.1**

**2011-2018 <sup>1</sup>**

**1.2**

"

"

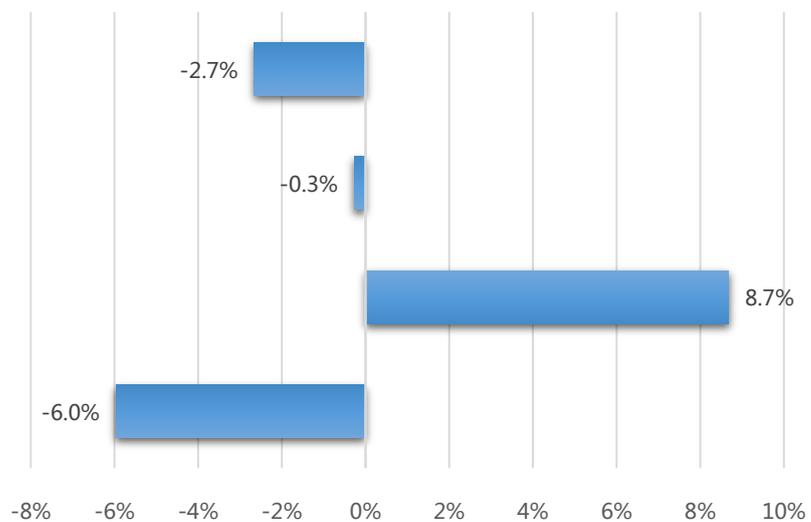
CIFDI

1.2.1

CIFDI

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<sup>1</sup>



**1.2.1**

CIFDI

3.86

8.7%

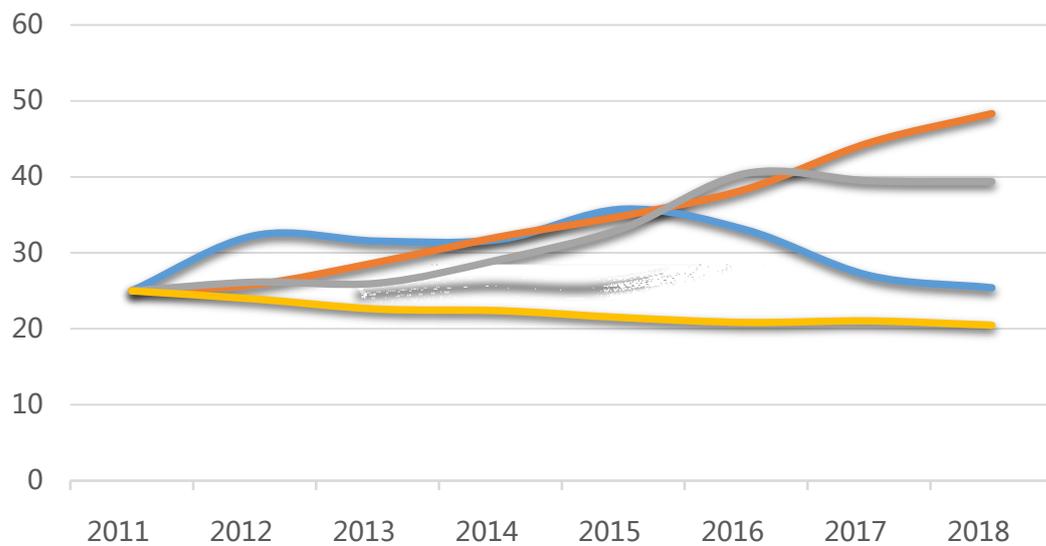
CIFDI

CIFDI

6%

CIFDI

2.7%



1.2.2

2011-2018

1.2.2

2011

93%

9.9%

2015

2011

### 1.3

CIFDI

CIFDI

38                      12                      R              0.8    14

                                 R              0.5-0.8              12    R

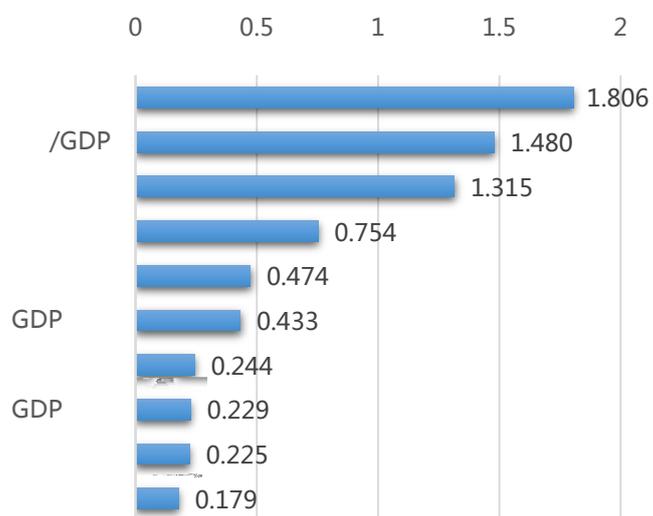
0.5                      20

#### 1.3.1

20

		<b>R</b>
1	/GDP	0.983
2	/GDP	0.965
3	M2/GDP	0.952
4	/GDP	0.938
5	/GDP	0.920
6		0.916
7		0.915
8		0.906
9		0.897
10	/GDP	0.895
11		0.884
12		0.854

13



1.3.1

10

CIFDI

38

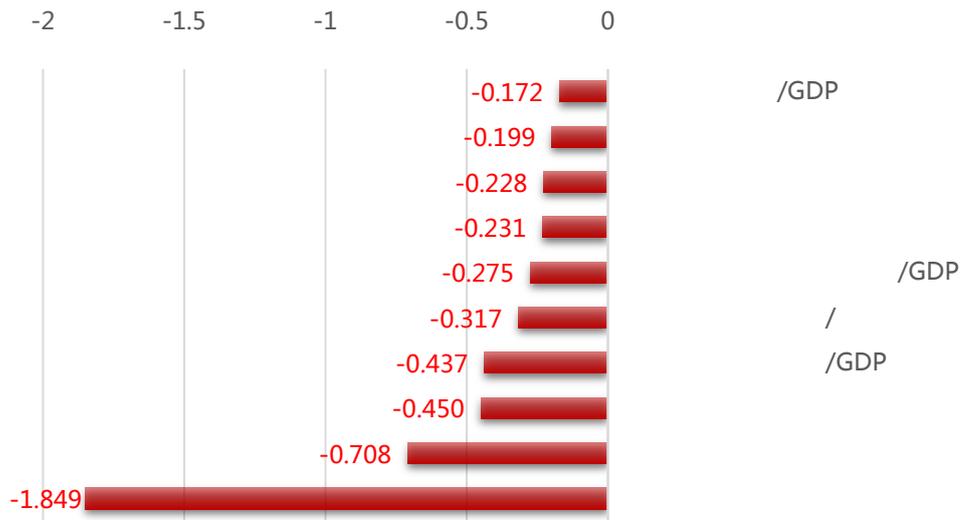
16

22

1.806

1.315

114% 83%



**1.3.3**

**10**

2018

IPO

60%